

Morgan Stanley

To: Cobham Ultra Acquisitions Limited
Tringham House
580 Deansleigh Road
Bournemouth
BH7 7DT

13 August 2021

Dear Sir / Madam,

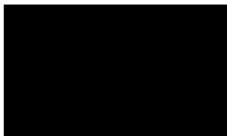
Recommended cash offer for Ultra Electronics Holdings plc by Cobham Ultra Acquisitions Limited, an indirect subsidiary of Cobham Group Holdings Limited (the “Acquisition”)

We refer to the announcement pursuant to Rule 2.7 of the City Code of Takeovers and Mergers in relation to the Acquisition (the “2.7 Announcement”) proposed to be issued on or around the date of this letter.

We hereby confirm that we have given and not withdrawn our consent to the publication of the 2.7 Announcement with the inclusion of the references to our name in the form and context in which they appear.

This letter is for your information only and should not be relied upon by any other person.

Yours faithfully,



.....
Gwen Billon

Managing Director

For and on behalf of **Morgan Stanley & Co. International plc** (Financial Adviser to Cobham Ultra Acquisitions Limited)